

## STOCK CONTROL & INVENTORY MANAGEMENT

Dates: Flexible

Venue: Aberdeen/London UK, Duration: 2 Weeks

### DESCRIPTION

How much inventory is enough and how can I make sure it is in the right place at the right time? This course provides a range of techniques to help delegates decide just that. Effective Inventory Management is critical to many organisations, including distributors, retailers, manufacturers, utilities and many public sector bodies. Practical exercises are included to demonstrate key techniques.

**WHO SHOULD ATTEND** Materials, Logistics and Production and operations Directors/Managers, Production Controllers, Material & Inventory Planners, Schedulers, Stores and Finance roles would all benefit from attending.

### BENEFITS FOR EACH DELEGATE

- Pre-arrival Documentation including Visa Support Letters
- Assistance with securing suitable Accommodation
- Welcome Pack
- Course Material
- Access to Internet and BBC News Channels
- Industrial Visits and Tour of Aberdeen (2 or more-week courses)
- Lunch and Light Refreshments
- Course Certificate
- Complimentary Airport Transfers
- Complimentary stock control software
- Complimentary laptop

### COURSE OBJECTIVE CONTENT

- The role and cost of inventory
- Buffering uncertainty
- Inventory classification techniques
- Demand pattern analysis
- Calculating stock levels
- Safety stock and order quantities
- Handling variability
- Analysis and reporting
- Implementing a control process
- The organisational role of stores and inventory management in supporting efficient and effective operations
- The scope and purpose of stores management and inventory control
- Identifying patterns of demand and product groups within an inventory
- Analysing data to set inventory control parameters

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- Using computer systems to manage and control inventory levels and warehouse operations
- Measuring supplier service levels in stores and inventory operations
- Basic forecasting processes
- Developing the confidence to be proactive on solving inventory and warehouse problems by cross-functional dialogue